

# IX<sup>th</sup> Doctoral Meetings in International Trade and International Finance

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Research in International Economics and Finance - RIEF  
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In collaboration with



With also the financial support of



**Conference venue:**

[Université de la Méditerranée \(Aix-Marseille II\)](#)

Faculté des Sciences économiques et de Gestion

14 avenue Jules Ferry

13621 Aix-en-Provence, France

**Interactive map:**

<http://www.univmed.fr/public/plansacces/default.aspx>

# Programme

THURSDAY 23/04/2009

8.45 *Registration (Salle du Conseil)*

9.15 *Welcome Speech (Salle du Conseil)*

9.30 **PLENARY LECTURE (Salle du Conseil)**

David THESMAR (HEC School of Management)  
"Limits of Limits of Arbitrage: Theory and Evidence"

10.30 *Coffee break (Salle du Conseil)*

11.00 **PARALLEL SESSIONS I**

**I.1 Finance 1: Exchange rates (Salle du Conseil)**

*Chair: Isabelle MÉJEAN*

Sophie BÉREAU, EconomiX-CNRS, University of Paris X, "Nonlinear Adjustment of the Real Exchange Rate Towards its Equilibrium Value: a Panel Smooth Transition Error Correction Modelling"

Masashige HAMANO, University of Rennes1-CREM, "International Equity and Bond Portfolio with Firm Entry"

**I.2 Trade 1: New Economic Geography (Salle 203 C)**

*Chair: Pierre-Philippe COMBES*

Florian MAYNERIS, Paris School of Economics, "Clustering the Winners: An Assessment of the French Policy of Competitiveness Clusters"

Friederike NIEPMANN, Economics Department, European University Institute, "Globalization and the spatial concentration of production"

Rodrigo PAILLACAR, Centre d'Economie de la Sorbonne (University of Paris 1 and CNRS) and Paris School of Economics, "An Empirical Study of the World Economic Geography of Manufacturing Industries (1980 - 2003)"

12.30 *Lunch (Salle 202 C or terrasse)*

14.00 **PARALLEL SESSIONS II**

**II.1 Finance 2: Capital Flows (Salle du Conseil)**

*Chair: Alessandra BONFIGLIOLI*

Paul MAAREK, GREQAM, U. Méditerranée, "Currency crises: Who bears the cost?"

Franklin HUAITA, University of Chile, "Overreaction in Capital Flows to Emerging Markets: Booms and Sudden Stops"

Kenza BENHIMA, Crest (Paris) and EconomiX (University of Paris X - Nanterre), "A Reappraisal of the Allocation Puzzle through the Portfolio Approach"

**II.2 Trade 2: Outsourcing & Vertical linkages (Salle du Conseil)      Chair: Thierry MAYER**

Maria BAS, Paris School of Economics (PSE) and London School of Economics, Centre for Economic Performance (CEP), "Foreign competition, imported inputs and firms' decisions"

Aidan ISLYAMI, University of Kiel, "Trade in Intermediate Producer Services under Imperfect Competition"

Léo LE MENER, INRA - LERECO, LEN - Université de Nantes, "Heterogeneous Firms, Vertical Linkage and Horizontal FDI"

Maria BAS, Paris School of Economics (PSE) and London School of Economics, Centre for Economic Performance (CEP), "Labor Market Regulations and the Boundaries of Multinational Firms"

16.00 *Coffee break (Salle du Conseil)*

**16.30 PARALLEL SESSIONS III**

**III.1 International Macro1: Current Account Fluctuations (Salle 203C)      Chair: Carine NOURRY**

Pascal TOWBIN, Graduate Institute of International and Development Studies, International Economics, "Current Account Adjustment and Financial Integration"

Aikaterini KARADIMITROPOULOU, Department of Economics, University of Kent, "What are the Sources of Current Account Fluctuations in the US?"

Nathan FOLEY-FISHER, Department of Economics, London School of Economics, "Optimal External Debt and Default in an Economy with a Natural Resource Endowment"

**III.2 Trade 3: MNE & FDI (Salle 203 C)      Chair: Matthieu CROZET**

Loriane PY, Paris School of Economics, University Paris 1, "What Location Criteria for Multinational Firms in Europe? An analysis applied to production and service activities"

Tim SCHMIDT-EISENLOHR, European University Institute and Paris School of Economics, "Heterogeneous Firms, 'Profit Shifting' FDI and International Tax Competition"

Onur KOSKA, University of Otago, Department of Economics, "Market Entry By Two Multinational Firms"

Laura HERING, Centre d'Economie de la Sorbonne (CES), University of Paris 1, Paris School of Economics and CREST, "The Heterogeneity of the Impact of Investing Abroad: Evidence from Matched Japanese Firms"

20.00 **Social dinner and Prize award**

**Restaurant "L'Amphitryon"**

**2, Rue Paul Doumer**

**13100 Aix en Provence**

**Information: <http://www.restaurant-amphitryon.fr/contact.php>**

## FRIDAY 24/04/2009

### 9.30 PLENARY LECTURE (Salle du Conseil)

Gino Gancia (Universitat Pompeu Fabra and CREI),  
"Trade, Markup Heterogeneity and Misallocations"

10.30 Coffee break (Salle du Conseil)

### 11.00 PARALLEL SESSIONS IV

#### IV.1 Trade 4: Trade & Growth (Salle du Conseil)

*Chair: Cecilia GARCIA PEÑALOSA*

Sarah STÖLTING, European University Institute, "Trade and Growth: The Impact of Selection and Imitation"

Stefan ZEUGNER, ECARES (Université libre de Bruxelles), "Transport Investment, Geography, and Growth"

Theresa GRAFENEDER-WEISSTEINER, Vienna University of Economics and Business Administration, Department of Economic, "Agglomeration and Population Aging in a Two Region Model of Exogenous Growth"

#### IV.2 International Macro 2: Monetary & Fiscal Policy (Salle 203 C) *Chair: Jérôme HÉRICOURT*

Borek VASICEK, Department of Applied Economics, Universitat Autònoma de Barcelona, "Inflation dynamics and the New Keynesian Phillips curve in CEEC"

Romain RESTOUT, EconomiX, University of Paris X, and GATE, ENS-LSH Lyon, "Tax Reform in Two-Sector General Equilibrium"

12.30 Lunch (Salle 2002 or terrasse)

### 14.00 PARALLEL SESSIONS V

#### V.1 Trade 5: Networks & Trade (Salle du Conseil)

*Chair: Farid TOUBAL*

Nathalie JORZIK, Alfred Weber Institut, Universität Heidelberg, "Bargaining Networks in International Trade"

Benjamin JUNG, Economics Department, Universität Hohenheim, "Ethnic Networks, Information, and International Trade: Revisiting the Evidence"

Michela LIMARDI, Paris School of Economics, "International Labour Standards and Product Differentiation"

**V.2 Trade 6: Impediments to Trade (Salle 203 C)**

**Chair: Soledad ZIGNAGO**

Julien MARTIN, PSE, CREST, "Spatial Price Discrimination in International Markets: from Models to Data"

Clément BOSQUET, GREQAM, U. Méditerranée, "Gravity, log of gravity and the distance puzzle"

Chahir ZAKI, Centre d'Economie de la Sorbonne, UMR8174, Pôle TEAM, University of Paris 1 Panthéon Sorbonne, Paris School of Economics, "Rethinking the Effect of Cutting Red Tap in Egypt: A Dynamic CGE Analysis"

Diadié DIAW, Centre for Analysis and Research in Economics (CARE-EA 2260), University of Rouen, "On the Characteristics of South-South Trade: Evidence from Sub-Saharan Africa and Developing Asia"

*16.00 Coffee break (Salle du Conseil)*

**INVITED SPEAKERS:** WELCOME SPEECH: [Antoine SOUBEYRAN](#) (U. Méditerranée - GREQAM)

PLENARY LECTURES: [Gino GANCIA](#) (U-POMPEU FABRA AND CREI)  
[David THESMAR](#) (HEC SCHOOL OF MANAGEMENT)

**SENIOR PARTICIPANTS:**

<a href="#">Alessandra Bonfiglioli</a> (UAB - CSIC AND UPF-GSE) <a href="#">Pierre-Philippe Combes</a> (U. Méditerranée - GREQAM) <a href="#">Matthieu Crozet</a> (U. Reims and CEPII) <a href="#">Cecilia Garcia Peñalosa</a> (U. Méditerranée - GREQAM) <a href="#">Jérôme Héricourt</a> (U. Lille 1 - EQUIPPE) <a href="#">Sebastian Krauthaim</a> (U. Paris 1 - PSE) <a href="#">Miren Lafourcade</a> (U. Valenciennes and PSE) <a href="#">Isabelle Méjean</a> (Ecole Polytechnique) <a href="#">Thierry Mayer</a> (U. Paris 1 - PSE and CEPII)	<a href="#">Daniel Mirza</a> (U. Tours and CEPII) <a href="#">Carine Nourry</a> (U. Méditerranée - GREQAM) <a href="#">Patrick Pintus</a> (U. Méditerranée - GREQAM) <a href="#">Sandra Poncet</a> (U. Paris 11 and CEPII) <a href="#">Farid Toubal</a> (U. Angers and CEPII) <a href="#">Federico Trionfetti</a> (U. Méditerranée - GREQAM) <a href="#">Tanguy van Ypersele</a> (U. Méditerranée - GREQAM) <a href="#">Soledad Zignago</a> (CEPII)
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**ORGANIZERS:**

Miren LAFOURCADE (U. Valenciennes and Paris School of Economics)  
Federico TRIONFETTI (U. Méditerranée - GREQAM)

**LOCAL ORGANIZERS** (U. Méditerranée - GREQAM):

Tanguy van YPERSELE, Pierre-Philippe COMBES, Patrick PINTUS.

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**HOSTING ORGANIZATION:** GREQAM, Université de la Méditerranée,  
Faculté des Sciences Economiques et de Gestion  
14 avenue Jules Ferry  
13621 Aix-en-Provence, France

**FINANCING ORGANIZATIONS:**

We gratefully acknowledge the following institutions for financial support:

- [PSE](#) (Paris-Jourdan Sciences Économiques - Paris School of Economics)
- [CEPII](#) (Centre d'Études Prospectives et d'Informations Internationales)
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- [École Doctorale n°372](#), Université de la Méditerranée
- [ADRES](#) (Association pour le Développement de la Recherche en Economie et en Statistiques)
- [CES](#) (Centre d'Economie de la Sorbonne)
- [GREQAM](#) (Groupement de Recherche en Economie Quantitative d'Aix Marseille)

**PUBLICATION IN "ÉCONOMIE INTERNATIONALE"**

The journal *Économie Internationale* / *International Economics* welcomes submissions of papers presented in the meeting. Papers submitted by May 15<sup>th</sup> 2009 will be given a first editorial response by July 15<sup>th</sup> 2009.

## How to get to the conference venue

### Key geographical reference points:

Participants taking the shuttle bus from the airport or from the "gare TGV" will arrive at the "gare routiere", which is located "avenue de l'Europe" (the location coincides with the green rectangle "N451" in the map, just on top of "Hopital Mont Perrin").

Cours Mirabeau (pale yellow on the map) is at the heart of old town Aix.

Place du Général De Gaulle, better known as "La Rotonde", is located at the left-end of Cours Mirabeau, and it is often used as a meeting point.

The conference venue is marked by a red circle (south of the map).

To have an idea of distances, consider that walking from "la Rotonde" to the conference venue takes approximately 10 minutes.

### Conference venue:

#### Faculté des Sciences Economiques et de Gestion - Université d'Aix

14 avenue Jules Ferry, 13621 Aix-en-Provence, France



Interactive map:

<http://www.univmed.fr/public/plansacces/default.aspx>

## Hotel suggestions in Aix-en-Provence

The following hotels are located at the heart of city and very close to the conference venue. Of course, participants may choose alternative accommodations if they wish.

### **Hôtel \*\* "Cardinal"** (located at D5 on Map n°1)

Address: 24, rue Cardinale, 13100 Aix-en-Provence, France  
Phone: +33 (0)4 42 38 32 30 / Fax: +33 (0)4 42 26 39 05  
Email: [hotel.cardinal@wanadoo.fr](mailto:hotel.cardinal@wanadoo.fr)  
Further information at <http://www.hotel-cardinal-aix.com/>

### **Hôtel \*\* "Le Concorde"** (located at F5 on Map n°1)

Address: 68, bd du Roi René, 13100 Aix en Provence, France  
Phone: +33 (0)4 42 26 03 95  
Email : [contact@hotel-aixenprovence-concorde.com](mailto:contact@hotel-aixenprovence-concorde.com)  
Further information at <http://www.hotel-aixenprovence-concorde.com/>  
Advise: You'd rather ask for rooms on the court...

### **Hôtel \*\* "Les 4 Dauphins"** (located at D5 on Map n°1)

Address: 54 rue Roux Alphéran, 13100 Aix-en-Provence, France  
Phone: +33 (0)4 42 38 16 39 / Fax : +33 (0)4 42 38 60 19  
e-Mail : [lesquatredauphins@wanadoo.fr](mailto:lesquatredauphins@wanadoo.fr)  
Further information at <http://www.lesquatredauphins.fr/>

### **Hôtel \*\* "Le Mozart"** (located at N4 on Map n°2)

Address: 49, Cours Gambetta, 13100 Aix-en-Provence, France  
Phone: +33 (0)4 42 21 62 86 / Fax: +33 (0)4 42 96 17 36  
Email: [hotelm Mozart@wanadoo.fr](mailto:hotelm Mozart@wanadoo.fr)  
Further information at <http://www.hotelm Mozart.fr/>  
Advise: Very good reception but slightly further away from the conference venue...

Hotel location in Aix-en-Provence: Map n°1 (<http://www.aixenprovencetourism.com/pdf/plan-aix-centre.pdf>)



# Hotel location in Aix-en-Provence: Map n°2 (<http://www.aixenprovencetourism.com/pdf/plan-aix-periph.pdf>)

