



RIEF Conference
on
International Economics and Finance

University of Rome "Tor Vergata"
Department of Economics
May 11-12, 2007
Sala Consiglio- Sala Scacchi
Building B, II floor

To the memory of Riccardo Faini



	<p>“Institutional Quality and Comparative Advantage: an Empirical Assessment” MARCELLA NICOLINI <i>Bocconi University, Milano</i></p> <p>“Process Innovation and the Selection effect of Trade” ANTONIO NAVAS, DAVIDE SALA <i>European University Institute</i></p>	<p>“Enlargement of the Economic and Monetary Union: To which structurally heterogeneous countries?” SÉVERINE MENGUY <i>Université de Paris X – Nanterre</i></p> <p>“Does Transparency in Central Bank Intervention Policy Bring Noise to the FX Market? The Case of the Bank of Japan” JEAN-YVES GNABO, SEBASTIEN LAURENT, CHRISTELLE LECOURT <i>CeReFiM, University of Namur</i></p> <p>“Sources of Real Exchange Rate Fluctuations in Central and Eastern Europe – Temporary or Permanent?” AGNIESZKA STAŚKA <i>Albert Ludwig University Freiburg</i></p>
13:30 – 15:00		LUNCH Break
15:00 – 17:00	SALA SCACCHI Chairman– TBA	SALA DEL CONSIGLIO Chairman – MICHEL BEINE <i>University of Luxemburg and University of Brussels</i>
	<p>“Trade Revealed TFP” ANDREA FINICELLI, PATRIZIO PAGANO, MASSIMO SBRACIA <i>Bank of Italy</i></p> <p>“Productivity, Quality and Exporting Behavior under Minimum Quality Requirements” JUAN CARLOS HALLAK, JAGADEESH SIVADASAN <i>University of Michigan</i></p> <p>“Terms of Trade, Undiversifiable Labor Income and Gains from Portfolio Diversification: a Stylised Model with Firm Entry” MARTA ARESPA CASTELLÓ <i>European University Institute, Firenze</i></p>	<p>“New Strategies for Currency Crises Early Warning Systems: A Balance Sheet Approach” CHRISTIAN MULDER, ROBERTO PERRELLI <i>International Monetary Fund, Washington DC</i> MANUEL DUARTE S. ROCHA <i>University of Porto and CEMPRE (Centre for Macroeconomic and Forecasting Studies), Portugal</i></p> <p>“Budget Deficits and Exchange-Rate Crises” BARBARA ANNICCHIARICO, GIANCARLO MARINI <i>University of Rome “Tor Vergata”</i> GIOVANNI PIERSANTI <i>University of Rome “Tor Vergata” and University of Teramo</i></p>

	<p>“Do Firms Induce the Investment Behavior of their Suppliers?” LIZA JABBOUR <i>University of Paris 1 Panthéon-Sorbonne and CNRS</i></p> <p>“Disciplining exporting State Trading Enterprises” MARGHERITA SCOPPOLA <i>University of Macerata</i></p>	<p>“Can We Predict the Next Capital Account Crisis?” MARCOS CHAMON, ALESSANDRO PRATI <i>International Monetary Fund</i> PAOLO MANASSE <i>University of Bologna</i></p> <p>“Recovering from bond market distress: domestic policies and IMF programs” SEBASTIEN WALTI <i>Trinity College, Dublin</i> GHISLAINE WEDER <i>Graduate Institute of International Studies, Geneva</i></p>
17.00-17:15	COFFEE Break	
17:15 – 19:15	SALA SCACCHI	SALA DEL CONSIGLIO
	<p>Chairman – TBA</p> <p>“Market access and the evolution of within plant productivity in Chile” MARIA BAS, IVAN LEDEZMA <i>PSE joint research unit Cnrs-Ehess-Enpc-Ens, Paris</i></p> <p>“Market access impact on individual wages: evidence from China” LAURA HERING, SANDRA PONCET <i>University of Paris 1 Panthéon-Sorbonne</i></p> <p>“Being nice makes you attractive: the FDI ~ interstate political relations nexus” RODOLPHE DESBORDES <i>IRES-UCL, Louvain La Neuve - Belgique</i> VINCENT VICARD <i>University of Paris I Panthéon-Sorbonne</i></p>	<p>Chairman – TBA</p> <p>“Perspectives on the World Income Distribution ~ Beyond Twin Peaks Towards Welfare Conclusions” HAJO HOLZMANN, SEBASTIAN VOLLMER, JULIAN WEISBROD <i>Georg-August-University Goettingen</i></p> <p>“Welfare Implications of Capital Account Liberalization” ESTER FAIA <i>University Pompeu Fabra, Barcelona</i></p> <p>“Instrument and Targeting Rules in Monetary Policy when Heterogeneity in Currency Trade” MIKAEL BASK <i>Bank of Finland, Helsinki</i></p> <p>“Domestic and Global Determinants of the U.S. Inflation Expectations” EFREM CASTELNUOVO <i>University of Padua</i></p>

	<p>“Who buys whom in international oligopolies with fdi and technology transfer?” LEO GRÜNFELD <i>NUPI-Norwegian Institute of International Affairs</i> FRANCESCA SANNA-RANDACCIO <i>University of Rome “La Sapienza”</i></p> <p>“Financial Crises and International Trade: The Long Way to Recovery” NICOLAS BERMAN <i>CES - University Paris 1 Pantheon-Sorbonne</i></p>	<p>“Risk Premium, Taylor Rules, and Exchange Rates” BARBARA ANNICCHIARICO <i>University of Rome “Tor Vergata”</i> ALESSANDRO PIERGALLINI <i>CeFIMS, University of London</i></p>
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SATURDAY, MAY 12TH	
9:30 – 10:45	Plenary Session I “Extensive margins and international macroeconomics” PHILIPPE MARTIN
10.45 – 11:00	COFFEE Break
	Contributing Sessions
	International Trade and FDI
	SALA SCACCHI
11:00 – 13:00	Chairman – TBA
	“Trade between symmetric countries, heterogeneous firms and the skill wage premium” GONZAGUE VANNOORENBERGHE <i>University of Mannheim</i>
	“Firm Heterogeneity and the Two Sources of Gains from Trade” ITAI AGUR <i>European University Institute, Firenze</i>
	“Gravity and Information: Heterogeneous Firms, Exporter Networks and the Distance Puzzle” SEBASTIAN KRAUTHEIM <i>European University Institute, Firenze</i>
	“The Organizational Theory of Growth and Industry Dynamics with Heterogeneous Firms” ALIREZA NAGHAVI <i>University of Modena</i> GIANMARCO OTTAVIANO <i>University of Bologna</i>
	Open Macro and Finance
	SALA DEL CONSIGLIO
	Chairman – GIOVANNI PIERSANTI <i>University of Rome “Tor Vergata” and University of Teramo</i>
	“Firms integration strategies and the international business cycle” LILIA CAVALLARI <i>University of Rome III</i>
	“Financial Frictions and Household Debt: a New Perspective on Twin Deficits” GIOVANNI CALLEGARI <i>European University Institute, Firenze</i>
	“Institutions And Bilateral Asset Holdings” VERONIQUE SALINS <i>Economics, Paris University</i> AGNES BENASSY-QUERE <i>CEPII</i>
	“Consumption Smoothing Channels in Open Economies” PIERFEDERICO ASDRUBALI <i>John Cabot University, Rome</i> SOYOUNG KIM <i>Korea University, Seoul</i>
	“Asset Accumulation, Fertility Choice and Nondegenerate Dynamics in a Small Open Economy” ALBERTO PETRUCCI <i>LUISS G. Carli University, Rome</i>

13:00 – 14:30	LUNCH Break	
14:30 – 16:30	<p>Chairman - TBA</p> <p>“The Changing Pattern of Foreign Trade Specialization in Indian Manufacturing” MICHELE ALESSANDRINI <i>University of Rome “Tor Vergata”</i> BASSAM FATTOUH <i>University of London</i> PASQUALE SCARAMOZZINO <i>University of Rome “Tor Vergata”, University of London</i></p> <p>“The Impact of Regulations on Agricultural Trade: Evidence from SPS and TBT Agreements” LIONEL FONTAGNE’ <i>University of Paris 1 Panthéon-Sorbonne and CEPII</i> ANNE-CELIA DISDIER <i>INRA-AgroParisTech</i> MONDHER MIMOUNI <i>International Trade Center (UNCTAD- WTO)</i></p> <p>“Tomatoes or Tomato Pickers? – Free Trade and Migration in the NAFTA Case” AMARANTA MELCHOR DEL RÍO <i>University of Heidelberg</i> SUSANNE THORWARTH <i>Centre for European Economic Research (ZEW)</i></p> <p>“Pricing to The Euro-Market” VIRGINIA DI NINO <i>Graduate Institute of International Studies Geneva</i></p> <p>“The Welfare Gains of Trade Integration in the European Monetary Union” AURELIEN EYQUEM, JEAN-CHRISTOPHE POUTINEAU <i>Université de Rennes</i></p>	<p>Chairman – SERGIO LUGARESI <i>Capitalia</i></p> <p>“Behavior equilibrium exchange rate and misalignment of Renminbi: A recent empirical study” JINZHAO CHEN <i>University of Paris</i></p> <p>“Real Exchange rate and endogenous growth dynamics for a small open economy” PAULO BRITO, ARMANDO FERREIRA <i>University of Lisboa</i></p> <p>“Exchange Rate Volatility and Productivity Growth: the Role of Liability Dollarization” KENZA BENHIMA <i>Crest (Paris) and EconomiX University of Paris X – Nanterre</i></p> <p>“Changing Patterns of Domestic and Cross-Border Fiscal Policy Multipliers in Europe and the US” AGNES BENASSY-QUERE <i>CEPII</i> IACOPO CIMADOMO <i>CEPII and ECARES-Université Libre de Bruxelles</i></p>
16:30 – 16:45	COFFEE Break	

16:45 – 18:45	<p>Chairman – TBA</p> <p>“Home market effect in the face of Multinationals” ERIC TOULEMONDE <i>FUNDP-University of Namur, Belgium</i></p> <p>“Are Lives a Substitute for Livelihoods? Terrorism, Security, and U.S. Bilateral Imports” DANIEL MIRZA <i>CREM, University of Rennes 1</i> THIERRY VERDIER <i>PSE, France and CEPR, London</i></p> <p>“Cultural Proximity and Trade” GABRIEL J. FELBERMA, FARID TOUBAL <i>University of Paris I Panthéon-Sorbonne</i></p> <p>“The Effects of Temporary Immigration on Prices of Non Traded Goods and Services” LEILA BAGHDADI <i>University of Paris 1 Sorbonne</i> MARION JANSEN <i>World Trade Organization (WTO), Geneva</i></p>	
18:45 – 19:00	Concluding remarks	